MFSL

MUDRA FINANCIAL SERVICES LTD.

3rd Floor, Vaastu Darshan, "B", Above Central Bank of India.
Azad Road, Andheri (East), Mumbai - 400 069.
(O) : +91-22-6191 9293 / 22 Website : mudrafinancial.in
Email : mudrafinancial.1994@gmail.com
L 65999MH1994PLC079222

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

(Rs. in Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from Operations	-	0.15	2.75	0.15	5.75	29.60
	Other Operating Income	14.20	13.15	11.68	27.35	24.55	50.15
	Total Income	**14.20**	**13.30**	**14.43**	**27.50**	**30.30**	**79.75**
2	**Expenses**						
a	Purchase of Stock-in-trade	-	-	-	-		-
b	Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
c	Employee Benefits Expense	3.65	5.04	5.46	8.69	8.31	19.79
d	Depreciation and Amortization Expense	-	-	-	-	-	-
e	Other Expenses	0.97	3.64	1.43	4.61	2.18	30.50
	Total Expenses	**4.62**	**8.68**	**6.89**	**13.30**	**10.49**	**50.29**
3	**Profit/(Loss) from Operations before other income, finance cost and exceptional items**	**9.58**	**4.62**	**7.54**	**14.20**	**19.81**	**29.46**
4	Other Income	-	-	-	-	-	-
5	**Profit/(Loss) from Ordinary activities before finance cost and exceptional items**	**9.58**	**4.62**	**7.54**	**14.20**	**19.81**	**29.46**
6	Finance Costs	-	-	-	-	-	-
7	**Profit/(Loss) from Ordinary activities after finance cost but before exceptional items**	**9.58**	**4.62**	**7.54**	**14.20**	**19.81**	**29.46**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/(Loss) from Ordinary activities before tax**	**9.58**	**4.62**	**7.54**	**14.20**	**19.81**	**29.46**
10	Tax Expense	-		-	-	-	9.60
11	**Net Profit/(Loss) from Ordinary activities after tax**	**9.58**	**4.62**	**7.54**	**14.20**	**19.81**	**19.86**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period**	**9.58**	**4.62**	**7.54**	**14.20**	**19.81**	**19.86**
14	Share of Profit/(loss) of associates (Not Applicable)	-	-	-	-	-	-
15	Minority Interest (Not Applicable)	-	-	-	-	-	-
16	**Net Profit/(Loss) after taxes minority interest and share of profit/(loss) of associates**	**9.58**	**4.62**	**7.54**	**14.20**	**19.81**	**19.86**
17	Paid up Equity Share Capital (Face Value Rs.10/-)	501.00	501.00	501.00	501.00	501.00	501.00
18	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-		-	215.50
19	Earnings per Share						
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.19	0.09	0.15	0.28	0.40	0.40
b	Basic and diluted EPS after extraordinary items for the period, for the year	0.19	0.09	0.15	0.28	0.40	0.40

NOTES :

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 14th November, 2016.
2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods/year.
3. Provision for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
4. Previous Year/period figures have been regrouped/reclassified wherever necessary.

By Order of the Board
For Mudra Financial Services Limited

Dipen Maheshwari

(Dipen Maheshwari)
Managing Director

MUDRA FINANCIAL SERVICES LIMITED MUMBAI

Place : Mumbai
Date : 14th November, 2016

MFSL
MUDRA FINANCIAL SERVICES LTD.
3rd Floor, Vaastu Darshan, "B", Above Central Bank of India.
Azad Road, Andheri (East), Mumbai - 400 069.
(O) : +91-22-6191 9293 / 22 Website : mudrafinancial.in
Email : mudrafinancial.1994@gmail.com
L 65999MH1994PLC079222

MUDRA FINANCIAL SERVICES LIMITED

Regd. Office : Vaastu Darshan, 'B' Wing, 3rd Floor, Azad Road, Andheri (East) Mumbai - 400 069
CIN No. : L65999MH1994PLC079222

Statement of Assets and Liabilities

(Rs. In lacs)

Particulars	As at 30-Sep-2016 Unaudited	As at 31-Mar-2016 Audited
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS :		
a) Capital	501.00	501.00
b) Reserves & Surplus	229.70	215.50
Sub Total - Shareholders Funds	**730.70**	**716.50**
2. NON CURRENT LIABILITIES		
a) Deferred Tax Liability(Net)	0.06	0.06
b) Long Term Provisions	-	1.89
Sub Total - Non-current Liabilities	**0.06**	**1.95**
3. CURRENT LIABILITIES		
a) Other Current Liabilities	0.39	0.44
b) Short Term Provisions	-	-
Sub Total - Current Liabilities	**0.39**	**0.44**
TOTAL - EQUITY AND LIABILITIES	**731.15**	**718.89**
B. ASSETS		
1. NON CURRENT ASSETS		
a) Fixed Assets	0.24	0.24
b) Non-current Investments	7.73	7.73
c) Long-term Loans and Advance	643.26	633.73
Sub Total - Non-current Assets	**651.23**	**641.70**
2. CURRENT ASSETS		
a) Inventories	26.91	26.91
b) Trade Recievables	-	-
c) Cash and Cash Equivalent	26.50	15.06
d) Short-term Loans and Advances	0.69	0.37
e) Other current assets	25.82	34.85
Sub Total - Current Assets	79.92	77.19
TOTAL ASSETS	**731.15**	**718.89**

By Order of the Board
For Mudra Financial Services Limited

Dipen Maheshwari

(Dipen Maheshwari)
Managing Director

MUDRA FINANCIAL SERVICES LIMITED MUMBAI

Place : Mumbai
Date : 14th November, 2016

DESAI SAKSENA & ASSOCIATES
Chartered Accountants

Laxmi Building
1st Floor
Sir P.M. Road, Fort
Mumbai- 400001

Tel : 66 26 16 00
Fax : 66 26 16 17
Email : contact@dsaca.co.in

Website : www.dsaca.co.in

Limited Review Report

Independent Auditors' Review Report

To The Board of Directors of

Mudra Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mudra Financial Services Limited** for the six months ended 30th September 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 14th November, 2016. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable

accounting standardspecified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DESAI SAKSENA & ASSOCIATES
Chartered Accountants
(ICAI Reg.No.102358W)

DESAI SAKSENA & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

Dr. Shashank Desai
Partner
M. N.32546

Place: Mumbai
Date: 14th November 2016